

# HARMONIC REPORT

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## HARMONIC TRADE OPPORTUNITY IN MENTHA OIL

Unlike other common trading methods, Harmonic trading attempts to predict future movements. Market prices always exhibit trend, consolidation and re-trend behavior. They rarely reverse their trends and transitional phases to turn from a previous trend on a single bar. During this transitional phase, they experience trading ranges and price fluctuations. The primary theory behind harmonic patterns is based on price/time movements which adhere to Fibonacci ratio relationships and its symmetry in markets. Fibonacci ratio analysis works well with any market and on any timeframe chart. The basic idea of using these ratios is to identify key turning points, retracements and extensions along with a series of the swing high and the swing low points. The derived projections and retracements using these swing points will give key price levels for Targets or Stops.

### MARKET SUMMARY

Name	Last	Open	High	Low	Prev.	Chg.	Chg. %	Vol.
Mentha Oil	1,271.10	1,268.70	1,264.10	1,271.10	1,266.00	7.00	0.55%	90.00

### TECHNICAL SUMMARY

Name	5 Min	15 Min	30 Min	Hourly	5 Hours	Daily	Weekly	Monthly
Mentha Oil	<b>Strong Buy</b>	<b>Strong Buy</b>	<b>Strong Buy</b>	<b>Buy</b>	<b>Strong Sell</b>	<b>Strong Sell</b>	<b>Neutral</b>	<b>Sell</b>

### PERFORMANCE

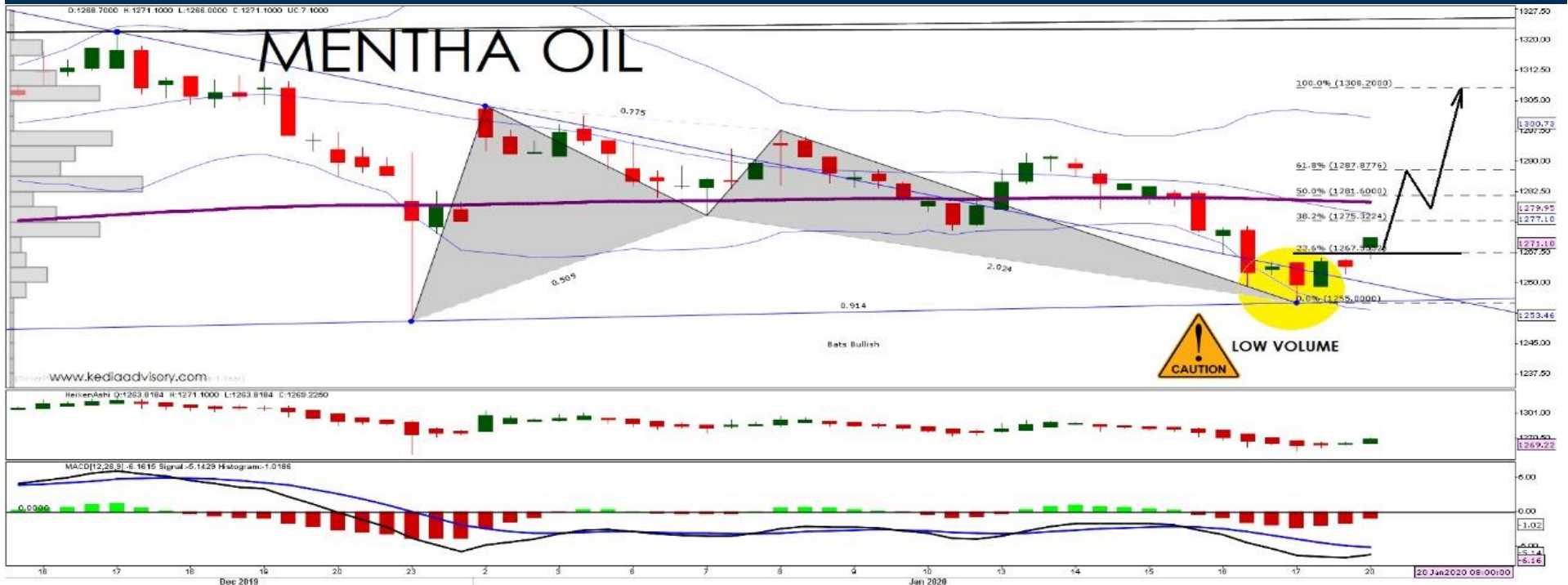
Name	Daily	1 Week	1 Month	YTD	1 Year	3 Years
Mentha Oil	0.55%	-1.50%	-1.34%	-0.70%	-18.52%	26.64%

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## TECHNICAL CHART



**ACTION: BUY MENTHA OIL JAN ABV 1271 SL BELOW 1255 TGT 1288-1306. MCX**

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